

**Maine Revised Statutes**  
**Title 31: PARTNERSHIPS AND ASSOCIATIONS**  
**Chapter 17: UNIFORM PARTNERSHIP ACT**  
**HEADING: PL 2005, c. 543, Pt. A, §2 (new)**

**§1063. EFFECT OF PARTNER'S DISSOCIATION**

**1. Appreciation of law.** If a partner's dissociation results in a dissolution and winding up of the partnership business, subchapter 8 applies; otherwise, subchapter 7 applies.

[ 2005, c. 543, Pt. A, §2 (NEW) . ]

**2. Internal effects of partner's dissociation.** Upon a partner's dissociation:

A. The partner's right to participate in the management and conduct of the partnership business terminates, except as otherwise provided in section 1083; [ 2005, c. 543, Pt. A, §2 (NEW) . ]

B. The partner's duty of loyalty under section 1044, subsection 2, paragraph C terminates; and [ 2005, c. 543, Pt. A, §2 (NEW) . ]

C. The partner's duty of loyalty under section 1044, subsection 2, paragraphs A and B and duty of care under section 1044, subsection 3 continue only with regard to matters arising and events occurring before the partner's dissociation, unless the partner participates in winding up the partnership's business pursuant to section 1083. [ 2005, c. 543, Pt. A, §2 (NEW) . ]

[ 2005, c. 543, Pt. A, §2 (NEW) . ]

**SECTION HISTORY**

2005, c. 543, §A2 (NEW) .

---

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

*All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the Second Regular Session of the 126th Maine Legislature and is current through August 1, 2014. The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.*

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.